Budgeting Faculty ResearchFunding/Spending

Scope Business Practice Statement Reason for Business Practice Procedure to Address Definitions

Scope

All Indiana University units providing faculty with research funding.

Business Practice Statement

Budgeting funds associated with faculty research funding.

Reason for Business Practice

To establish a uniform budgeting process for budgeting faculty research funding to better align the budget with university-funded research activity.

Procedure to Address

Faculty Research FundingFaculty research funding is typically recorded in designated faculty research
accounts. With all funds budgeting the objective is to capture the funding
associated with the anticipated expense in the budget. Faculty research funding
and spending may be aggregated in one account at the RC level.

Definition

Faculty Research Funding

The objective of faculty research accounts is to provide university funding to enhance and support faculty activities, including research and creative initiatives.